

INVENTORY MANAGEMENT AND CONTROL

Did You Know?
Effective Inventory Management could potentially pay for itself within the first year of being established

Keeping Practices Running Efficiently and Effectively

There is an Estimated \$3 Billion a Year in Medication Waste from Oncology Drugs Alone.

01 | Product Control

Inventory Management systems allows for complete control and monitoring of your practices products. Thorough records of access and dispense logs ensure that inventory is used properly with authorized access. By having increased security and control of medications, controlled substances, and general supplies your practice can have better focus on patients. Inventory Management controls assist with:

- Improved accuracy of medication administration
- Dosage control
- Expiration management
- DEA compliance
- Patient care efficiencies
- Billing accuracy

02 | Automated Systems

There are Inventory Management systems that help maintain and monitor necessary product quantities. These systems can easily display and report current inventory and inventory history. Information in product usage allows for proactive action into ordering more or less products for efficiency. Systems can be implemented to automatically generate orders based on minimum and maximum levels set in the program. These systems can also have automation of charge capture in areas prone to inaccurate charges like treatment, surgery, lab, and back stock.

03 | Diverse Options

With every practice having different inventory needs physicians need options to suit them. There are a variety of inventory tracking methods and systems that can be selected to most benefit your practice. Whether a practice is monitoring food and nutrition, large items, laundry, temperature controlled products, general supply, medications etc. there is a system that can benefit even the smallest practice. After properly evaluating the current inventory needs and goals of a practice a system can be chosen that provides all the benefits and accuracy for a more efficient and effective practice.

Learn More

Contact us today to learn more about the Inventory Management services and resources available, the benefits to physicians, and how to implement new and exciting services available to the health care industry. Click [here](#) to visit the Matrix GPO website and fill out an enrollment form.

References

<https://matrixgpo.com/Content/preferred-portfolio-member>

<https://matrixgpo.com/Content/gpo-overview>